

Help

Bloomberg

Company In Depth Fundamentals - Profile

Ticker: **V US EQUITY**

Visa Inc (New York: V, Currency: USD)

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

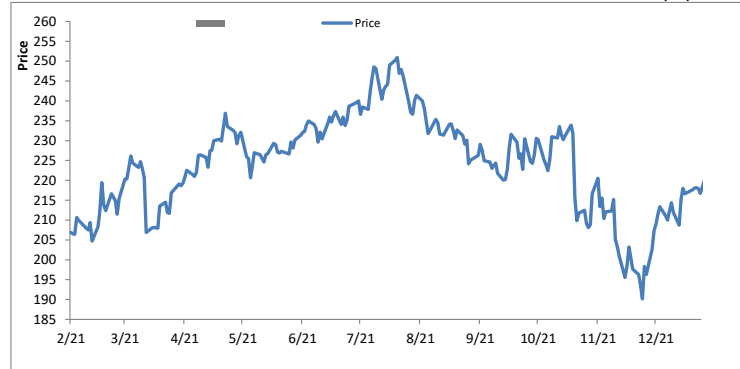
Website	usa.visa.com
Number of Employees	21,500
Ticker:	V US

One Market Plaza San Francisco, CA 94105 United States
Phone : 1-650-432-3200
Fax : --

↑ **229.48** +1.09 (0.48%)

FECHA: 07/02/2022

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	229.44	Market Cap (MM)	496,889.0
Open	228.00	Shares Out. (MM)	1,658.4
Previous Close	228.39	Float %	99.3%
Change	-3.15	Shares sold short (MM)	24,468,458.0
Change %	-1.36	Dividend Yield %	0.6
Day High/Day Low	229.6 / 226.0	Diluted EPS Excl. XO	5.6
52 Wk High/52 Wk low	252.7 / 190.1	P / Diluted EPS Before XO	42.4
Volume (MM)	1.39	Beta	1.02
Avg. Vol - 3 mo (MM)	11.29		



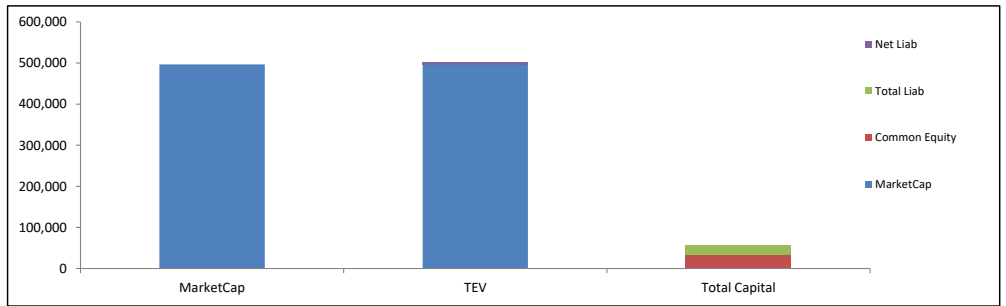
Financial Information (Currency: USD, in mm)			
Revenue - LTM	25,477.0	Cash & ST Invest.	20,217
EBIT - LTM	16,736.0	Total Assets	82,896.0
EBITDA - LTM	17,541.0	Total Debt	21,625.0
Net Income - LTM	13,144.0	Total Liabilities	45,307.0
Total Enterprise Value	503,442	Total Equity	37,589.0
TEV/ Total Revenue	16.7 x	Cash from Operations - LTM	15,946.0
TEV/ EBITDA	24.2 x	Cash From Investing - LTM	-1,338.0
		Cash from Financing -LTM	-14,340.0

Company Notes	
2016 Q2 GAAP Net Income includes (in millions, pre-tax) A loss of \$0.001 from litigation expenses. A gain of \$116 from Derivatives.	GAAP Net Income includes, (in millions, pre-tax): a gain of \$1.000 from Legal/Litigation/Settlement
2015 Q4 GAAP Net Income includes. (in millions, pre-tax): a loss of \$11.000 from litigation / Settlement	2013 Q2 GAAP Net Income includes. (in millions, pre-tax): a loss of \$1.00 from Litigation
2015 Q3 GAAP Net Income includes, (in millions, after-tax): a loss of \$110.040 from Other One-Time Charges	2013 Q1 GAAP Net Income includes. (in millions, pre-tax): a loss of \$3.00 from Litigation
2015 Q2 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3.000 from Legal/Litigation/Settlement	2012 Q3 GAAP Net Income includes, (in millions, pre-tax): a loss of \$4,098.00 from Litigation
2014 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$7.00 from Litigation
2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$453.000 from Legal Expense	2011 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$1.00 from Litigation
2013 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$3 from litigation provision.	2011 Q2 GAAP Net Income includes, (in millions, pre-tax): A loss of \$6.000 from Litigation
2013 Q3	2010 A1 GAAP Net Income includes, (in millions, pre-tax): a gain of \$45.00 from Litigation

Key Board Members		
Name	Title	Organization
Robert W Matschullat	Board Member	Visa Inc
John F Lundgren	Board Member Chairman Lead Director	Visa Intl Inc Callaway Golf Co Visa Inc
Lloyd A Carney	Chief Executive Officer Chief Acquisition Officer Chairman Board Member Chairman	Carney Global Ventures Llc Carney Technology Acquisition Grid Dynamics Holdings Inc Vertex Pharmaceuticals Inc Nuance Communications Inc Visa Inc
Francisco Javier Fernandez-Carbajal	Chairman Board Member Board Member Board Member Board Member	Primero Seguros Sa De Cv Cemex Sab De Cv Alfa Sab De Cv Visa Inc Fomento Economico Mexicano Sab
Maynard G Webb	Board Member Co-Founder Founder	Femsa Cerveza Sa De Cv Everwise Corp Webb Investment Services Inc
Alfred F Kelly "Al"	Board Member Board Member Board Member Chairman/Ceo Trustee	Visa Inc Salesforce.Com Salesforce Ventures Visa Inc Boston College
Mary B Cranston	Board Member Board Member Board Member Board Member Board Member Board Member	Tpg Partners Llc Mcafee Inc Mcafee Corp Chemours Co/The Visa Inc Visa Intl Inc

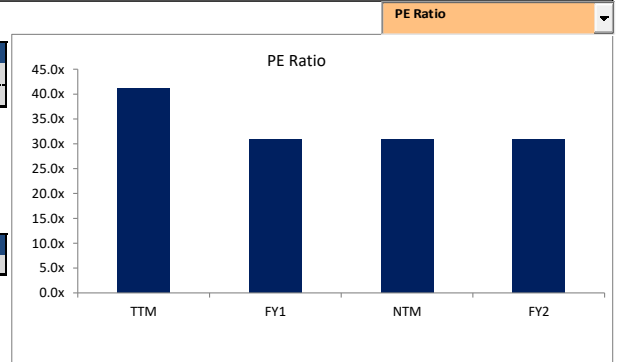
Ticker: V US EQUITY		Visa Inc										
Period Type: Annuals		Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi										
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials		Actuals						LTM		Estimates		
For the Fiscal Period Ending	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	31/12/2021	31/12/2021	30/09/2022	30/09/2023	30/09/2024	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	13,880.0	15,082.0	18,358.0	20,609.0	22,977.0	21,846.0	24,105.0	25,477.0	6,875.2	6,875.2	6,875.2	
<i>Growth Over Prior Year</i>	9.3%	8.7%	21.7%	12.3%	11.5%	(4.9%)	10.3%	18.6%	20.0%	20.0%	20.0%	
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	
<i>Margin %</i>	--	--	--	--	--	--	--	--	--	--	--	
EBITDA	9,558.0	8,385.0	12,700.0	13,567.0	15,657.0	14,962.0	16,719.0	17,541.0	4,698.3	4,698.3	4,698.3	
<i>Margin %</i>	68.9%	55.6%	69.2%	65.8%	68.1%	68.5%	69.4%	68.9%	68.3%	68.3%	68.3%	
EBIT	9,064.0	7,883.0	12,144.0	12,954.0	15,001.0	14,081.0	15,804.0	16,736.0	4,516.6	4,516.6	4,516.6	
<i>Margin %</i>	65.3%	52.3%	66.2%	62.9%	65.3%	64.5%	65.6%	65.7%	65.7%	65.7%	65.7%	
Earnings from Cont. Ops.	6,328.0	5,991.0	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	13,144.0	--	--	--	
<i>Margin %</i>	45.6%	39.7%	36.5%	50.0%	52.6%	49.7%	51.1%	51.6%	--	--	--	
Net Income	6,328.0	5,991.0	6,699.0	10,301.0	12,080.0	10,866.0	12,311.0	13,144.0	3,573.3	3,573.3	3,573.3	
<i>Margin %</i>	45.6%	39.7%	36.5%	50.0%	52.6%	49.7%	51.1%	51.6%	52.0%	52.0%	52.0%	
Diluted EPS Excl. Extra Items	2.8	2.7	3.1	4.9	5.9	5.4	6.2	5.4	1.7	1.7	1.7	
<i>Growth Over Prior Year</i>	43.5%	(3.2%)	14.6%	58.0%	20.2%	(8.0%)	14.1%	6.7%	20.5%	20.5%	20.5%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	229.41
Shares Out.	1,658.42
Market Capitalization (USD)	496,824.02
- Cash & Short Term Investments	18,008.00
+ Total Debt	20,920.00
+ Pref. Equity	2,995.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	503,442.02
Book Value of Common Equity	33,199.00
+ Pref. Equity	2,995.00
+ Total Minority Interest	0.00
+ Total Debt	20,920.00
= Total Capital	57,114.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/12/2021	31/12/2021	31/12/2021	31/12/2021	31/12/2021
TEV/Total Revenue	18.1x	16.7x	--	--	--
TEV/EBITDA	26.1x	24.2x	--	--	--
TEV/EBIT	27.5x	25.4x	--	--	--
P/Diluted EPS Before Extra	36.1x	40.1x	--	--	--
P/BV	12.5x	12.6x	12.1x	12.1x	12.1x
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	41.2x	30.9x	30.9x	30.9x
TEV / EBITDA	24.2x	0.0x	0.0x	0.0x
Price / CF	27.9x	29.1x	29.1x	29.1x
Price / Book	13.4x	12.1x	12.1x	12.1x
Dividend Yield	0.6x	0.7x	0.7x	0.7x



Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Income Statement	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Income Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	8,533.00	9,717.00	11,062.00	11,932.00	13,057.00	14,259.00	17,517.00	20,609.00	22,977.00	21,846.00	24,105.00
Other Revenue	655.00	704.00	716.00	770.00	823.00	823.00	841.00	-	-	-	-
Total Revenue	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Selling General & Admin Exp.	2,750.00	7,150.00	3,262.00	3,735.00	3,512.00	5,770.00	5,038.00	6,356.00	6,599.00	6,271.00	6,767.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	288.00	333.00	397.00	435.00	494.00	502.00	556.00	613.00	656.00	767.00	804.00
Other Operating Expense/(Income)	694.00	799.00	880.00	835.00	810.00	927.00	620.00	686.00	721.00	727.00	730.00
Operating Expense., Total	3,732.00	8,282.00	4,539.00	5,005.00	4,816.00	7,199.00	6,214.00	7,655.00	7,976.00	7,765.00	8,301.00
Operating Income	5,456.00	2,139.00	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00
Interest Expense	32.00	7.00	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00
Interest Income	-	36.00	-	-	-	-	-	-	-	-	-
Net Interest Exp.	32.00	(29.00)	4.00	8.00	3.00	427.00	563.00	612.00	533.00	516.00	513.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(232.00)	(2,632.00)	(22.00)	(318.00)	66.00	(556.00)	(113.00)	(927.00)	(703.00)	(225.00)	(772.00)
EBT Excl. Unusual Items	5,656.00	4,800.00	7,257.00	8,007.00	8,995.00	8,012.00	11,694.00	13,269.00	15,171.00	13,790.00	16,063.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	2,593.00	-	283.00	-	-	-	463.00	287.00	-	-
Other Unusual Items	-	(5,186.00)	-	(566.00)	-	-	-	(926.00)	(574.00)	-	-
EBT Incl. Unusual Items	5,656.00	2,207.00	7,257.00	7,724.00	8,995.00	8,012.00	11,694.00	12,806.00	14,884.00	13,790.00	16,063.00
Income Tax Expense	2,010.00	65.00	2,277.00	2,286.00	2,667.00	2,021.00	4,995.00	2,505.00	2,804.00	2,924.00	3,752.00
Earnings from Cont. Ops.	3,646.00	2,142.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	(4.00)	(2.00)	-	-	-	-	-	-	-	-	-
Net Income	3,650.00	2,144.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	3,650.00	2,144.00	4,980.00	5,438.00	6,328.00	5,991.00	6,699.00	10,301.00	12,080.00	10,866.00	12,311.00
Abnormal Losses (Gains)	(78.00)	4,100.00	3.00	453.00	124.00	1,812.00	19.00	509.00	273.00	(37.56)	(536.00)
Tax Effect on Abnormal Items	38.55	(1,833.00)	(1.05)	(434.00)	(243.90)	(848.70)	1,508.35	(119.00)	(84.00)	338.25	1,121.37
NI to Common Excl. Extra Items	3,610.55	4,411.00	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37
Per Share Items											
Basic EPS	1.11	0.66	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33
Basic EPS Excl. Extra Items	1.11	0.66	2.12	2.40	2.85	2.76	3.18	5.03	6.04	5.56	6.33
Weighted Avg. Basic Shares Out.	3,296.00	3,240.00	2,353.00	2,264.00	2,221.00	2,170.00	2,104.00	2,049.00	1,999.00	1,953.00	1,946.00
Diluted EPS	0.89	0.56	1.72	1.95	2.79	2.70	3.10	4.90	5.88	5.41	6.18
Diluted EPS Excl. Extra Items	0.89	0.56	1.72	1.95	2.79	2.70	3.10	4.90	5.88	5.41	6.18
Weighted Avg. Diluted Shares Out.	4,088.00	3,856.00	2,897.00	2,794.00	2,724.00	2,678.00	2,654.00	2,586.00	2,529.00	2,479.00	2,443.00
Normalized Basic EPS	1.25	1.55	1.90	2.27	2.62	2.84	3.48	4.61	5.44	5.04	5.91
Normalized Diluted EPS	0.88	1.14	1.72	1.95	2.75	3.06	3.67	5.05	5.96	5.53	6.42
Dividends per Share	0.15	0.22	1.32	1.60	0.48	0.56	0.50	0.88	1.05	1.22	1.34
Payout Ratio %	13.55	33.25	62.37	66.61	16.85	22.53	15.55	18.62	17.38	21.93	21.10
Supplemental Items											
EBITA	5,519.00	2,207.00	7,308.00	7,763.00	9,127.00	7,933.00	12,200.00	13,009.00	15,061.00	14,275.00	15,998.00
EBIT	5,456.00	2,139.00	7,239.00	7,697.00	9,064.00	7,883.00	12,144.00	12,954.00	15,001.00	14,081.00	15,804.00
As Reported Total Revenue*	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Effective Tax Rate %	35.54	2.95	31.38	29.60	29.65	25.22	42.71	19.56	18.84	21.20	23.36
Normalized Net Income	3,610.55	4,411.00	4,981.95	5,457.00	6,208.10	6,954.30	8,226.35	10,691.00	12,269.00	11,166.69	12,896.37
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	154.00	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00
Stock-Based Comp., Total	154.00	147.00	179.00	172.00	187.00	221.00	235.00	327.00	407.00	416.00	542.00

Ticker:	V US EQUITY
Period Type	Annuals

V US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Balance Sheet	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Balance Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,127.00	2,074.00	2,186.00	1,971.00	3,518.00	5,619.00	9,874.00	8,162.00	7,838.00	16,289.00	16,487.00
Short Term Investments	1,271.00	743.00	2,069.00	1,979.00	2,497.00	3,319.00	3,564.00	3,547.00	4,236.00	3,752.00	2,025.00
Total Cash & ST Investments	3,398.00	2,817.00	4,255.00	3,950.00	6,015.00	8,938.00	13,438.00	11,709.00	12,074.00	20,041.00	18,512.00
Accounts & Notes Receivable	560.00	723.00	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00
Total Receivables	560.00	723.00	761.00	822.00	847.00	1,041.00	1,132.00	1,208.00	1,542.00	1,618.00	1,968.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	265.00	301.00	187.00	216.00	353.00	555.00	550.00	562.00	712.00	757.00	856.00
Restricted Cash	2,857.00	4,432.00	49.00	1,498.00	1,072.00	1,027.00	1,031.00	1,491.00	1,205.00	901.00	894.00
Other Current Assets	2,110.00	3,513.00	2,570.00	3,076.00	2,605.00	2,752.00	2,872.00	3,246.00	5,437.00	4,328.00	5,377.00
Total Current Assets	9,190.00	11,786.00	7,822.00	9,562.00	10,892.00	14,313.00	19,023.00	18,216.00	20,970.00	27,645.00	27,607.00
Net Property, Plant & Equipment	1,541.00	1,634.00	1,732.00	1,892.00	1,888.00	2,150.00	2,253.00	2,472.00	2,695.00	2,737.00	2,715.00
Long-term Investments	711.00	3,283.00	2,760.00	3,015.00	3,384.00	3,931.00	1,926.00	4,082.00	2,157.00	231.00	1,705.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	23,318.00	23,310.00	23,642.00	24,100.00	24,072.00	43,641.00	44,775.00	44,455.00	46,752.00	50,306.00	50,869.00
Total Assets	34,760.00	40,013.00	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00
LIABILITIES											
Accrued Exp.	1,374.00	5,430.00	1,141.00	2,530.00	2,395.00	2,782.00	2,868.00	3,495.00	3,624.00	3,575.00	4,528.00
Short-term Borrowings	-	-	-	-	-	-	1,749.00	-	-	3,107.00	1,119.00
Accounts Payable	169.00	152.00	184.00	147.00	127.00	203.00	179.00	183.00	156.00	174.00	266.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	1,908.00	2,372.00	3,010.00	3,329.00	2,852.00	5,061.00	5,198.00	7,627.00	9,635.00	7,654.00	9,826.00
Total Current Liabilities	3,451.00	7,954.00	4,335.00	6,006.00	5,374.00	8,046.00	9,994.00	11,305.00	13,415.00	14,510.00	15,739.00
Long-Term Debt	-	-	-	-	-	15,882.00	16,618.00	16,630.00	16,729.00	21,590.00	20,506.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	4,872.00	4,429.00	4,751.00	5,150.00	5,020.00	7,195.00	8,605.00	7,284.00	7,746.00	8,609.00	9,062.00
Total Liabilities	8,323.00	12,383.00	9,086.00	11,156.00	10,394.00	31,123.00	35,217.00	35,219.00	37,890.00	44,709.00	45,307.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00
Total Pref. Equity	-	-	-	-	-	5,717.00	5,526.00	5,470.00	5,462.00	5,086.00	3,080.00
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	19,907.00	19,992.00	18,875.00	18,299.00	18,073.00	17,395.00	16,900.00	16,678.00	16,541.00	16,721.00	18,855.00
Retained Earnings	6,706.00	7,809.00	7,974.00	9,131.00	11,843.00	10,462.00	9,508.00	11,318.00	13,502.00	14,088.00	15,351.00
Treasury Stock	-	-	-	-	-	(170.00)	-	-	-	-	-
Comprehensive Inc. and Other	(176.00)	(171.00)	21.00	(17.00)	(74.00)	(492.00)	826.00	540.00	(821.00)	315.00	303.00
Total Common Equity	26,437.00	27,630.00	26,870.00	27,413.00	29,842.00	27,195.00	27,234.00	28,536.00	29,222.00	31,124.00	34,509.00
Total Equity	26,437.00	27,630.00	26,870.00	27,413.00	29,842.00	32,912.00	32,760.00	34,006.00	34,684.00	36,210.00	37,589.00
Total Liabilities And Equity	34,760.00	40,013.00	35,956.00	38,569.00	40,236.00	64,035.00	67,977.00	69,225.00	72,574.00	80,919.00	82,896.00
Supplemental Items											
Total Shares Out. on Filing Date	3,248.00	3,244.00	2,303.00	2,245.00	2,434.00	2,343.00	2,274.00	2,215.00	1,974.00	1,939.00	1,932.00
Total Shares Out. on Balance Sheet Date	3,248.00	3,244.00	2,303.00	2,245.00	2,434.00	2,343.00	2,274.00	2,215.00	1,974.00	1,939.00	1,932.00
Book Value/Share	8.14	8.52	11.67	12.21	12.26	11.61	11.98	12.88	14.80	16.05	17.86
Tangible Book Value	3,333.00	4,529.00	3,838.00	4,249.00	6,656.00	(15,105.00)	(15,724.00)	(14,216.00)	(13,214.00)	(12,594.00)	(9,113.00)
Tangible Book Value/Share	1.03	1.40	1.67	1.89	2.73	(6.45)	(6.91)	(6.42)	(6.69)	(6.50)	(4.72)
Total Debt	-	-	-	-	-	15,882.00	18,367.00	16,630.00	16,729.00	24,697.00	21,625.00
Net Debt	-	(6,100.00)	(7,015.00)	(6,965.00)	(9,399.00)	3,013.00	1,897.00	(485.00)	850.00	2,575.00	(852.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	7,500.00	8,500.00	9,500.00	9,500.00	11,300.00	-	-	17,000.00	19,500.00	20,500.00	21,500.00

Ticker: **V US EQUITY**
 Period Type: **Annuals**

Sort: **Ascend**
 Consolidated: **Yes**

Accounting: **Mixed**

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Multiples		30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
TEV / LTM Total Revenue	Close	--	8.0x	8.7x	8.9x	11.5x	13.8x	13.7x	16.6x	15.3x	18.3x	18.1x
	Average	8.8x	9.5x	11.4x	12.2x	13.4x	13.8x	16.3x	17.6x	18.0x	18.7x	23.0x
	High	9.8x	9.5x	13.3x	13.6x	15.2x	15.5x	18.7x	20.7x	20.8x	21.3x	25.8x
	Low	7.6x	9.5x	9.7x	10.7x	10.5x	11.6x	14.1x	15.2x	14.8x	13.7x	18.8x
TEV / LTM EBITDA	Close	--	33.9x	13.5x	13.9x	16.8x	24.8x	19.9x	25.3x	22.4x	26.8x	26.1x
	Average	14.7x	40.2x	48.1x	18.8x	21.0x	20.0x	29.3x	25.5x	27.4x	27.4x	33.6x
	High	16.2x	40.2x	55.9x	21.0x	23.7x	27.8x	33.7x	29.9x	31.6x	31.2x	37.7x
	Low	12.6x	40.2x	17.2x	16.4x	16.3x	16.9x	21.9x	22.5x	22.5x	20.0x	27.5x
TEV / LTM EBIT	Close	--	39.2x	14.2x	14.7x	17.7x	26.4x	20.8x	26.5x	23.4x	28.4x	27.5x
	Average	15.5x	46.4x	55.5x	19.8x	22.2x	21.1x	31.2x	26.7x	28.6x	28.6x	35.7x
	High	17.2x	46.4x	64.6x	22.1x	25.0x	29.6x	35.8x	31.3x	33.1x	32.6x	40.0x
	Low	13.3x	46.4x	18.2x	17.3x	17.3x	17.8x	22.9x	22.9x	23.6x	20.9x	29.2x
Price / LTM EPS	Close	24.3x	29.3x	27.8x	27.3x	25.3x	27.0x	28.6x	29.7x	28.9x	36.1x	34.7x
	Average	29.2x	32.0x	36.2x	30.8x	33.9x	28.1x	29.4x	34.2x	30.9x	31.5x	39.7x
	High	34.6x	38.2x	43.5x	33.9x	39.1x	30.3x	34.7x	40.8x	36.8x	36.3x	45.3x
	Low	24.3x	23.9x	27.8x	26.5x	25.3x	24.7x	24.6x	28.7x	24.1x	22.8x	32.7x
Price / Book Value	Close	2.6x	3.9x	4.1x	4.4x	5.7x	7.1x	8.8x	11.7x	11.6x	12.5x	12.5x
	Average	2.6x	3.5x	4.9x	4.5x	5.4x	6.3x	7.8x	10.5x	12.1x	12.7x	13.7x
	High	3.1x	4.1x	5.8x	5.0x	6.3x	7.1x	9.2x	12.5x	14.4x	14.6x	15.6x
	Low	2.2x	2.6x	4.0x	3.9x	4.1x	5.5x	6.5x	8.8x	9.4x	9.2x	11.3x
Price / Tangible Book Value	Close	20.9x	24.0x	28.7x	28.2x	25.5x	--	--	--	--	--	--
	Average	31.3x	27.5x	29.7x	31.8x	35.0x	28.2x	--	--	--	--	--
	High	37.2x	32.9x	35.6x	35.0x	40.4x	30.5x	--	--	--	--	--
	Low	20.9x	20.5x	24.4x	27.4x	25.5x	24.8x	--	--	--	--	--
Price / Cash Flow	Close	18.2x	21.7x	37.2x	16.8x	23.5x	32.2x	24.0x	23.8x	26.9x	37.4x	28.5x
	Average	24.4x	24.0x	26.9x	41.1x	20.9x	26.0x	35.0x	28.7x	24.7x	29.4x	41.0x
	High	28.9x	28.7x	37.2x	45.4x	24.0x	32.2x	41.3x	34.3x	29.4x	37.4x	46.9x
	Low	18.2x	17.9x	22.0x	16.8x	15.7x	22.9x	24.0x	23.8x	19.3x	21.2x	28.5x
TEV / LTM FCF	Close	20.1x	23.5x	44.1x	18.2x	25.1x	35.5x	26.0x	25.2x	28.6x	40.2x	29.8x
	Average	26.8x	26.5x	29.1x	48.7x	22.6x	27.8x	38.7x	31.1x	26.2x	31.2x	44.1x
	High	31.8x	31.6x	44.1x	53.7x	26.0x	35.5x	45.6x	37.1x	31.1x	40.2x	50.5x
	Low	20.1x	19.7x	23.8x	18.2x	17.0x	24.4x	26.0x	25.2x	20.4x	22.6x	29.8x
Dividend Yield	Close	0.7	0.7	2.8	3.0	0.7	0.7	0.5	0.6	0.6	0.6	0.6
	Average	0.6	0.5	0.5	2.5	2.4	0.6	0.6	0.4	0.6	0.6	0.6
	High	0.7	0.7	2.8	3.0	3.2	0.7	0.7	0.6	0.7	0.8	0.7
	Low	0.5	0.4	0.4	2.3	0.7	0.6	0.5	0.3	0.5	0.5	0.5

Ticker:	V US EQUITY
Period Type	Quarters

V US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
------------	-------

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Ratios	30/06/2019	30/09/2019	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
Profitability											
Return on Assets	17.2%	17.0%	16.9%	17.5%	15.9%	14.2%	13.8%	13.9%	13.5%	15.0%	16.2%
Return on Capital	24.3%	24.5%	24.8%	24.8%	22.4%	20.1%	20.0%	19.9%	19.4%	21.2%	23.4%
Return on Equity	41.5%	41.8%	42.4%	43.1%	39.3%	36.0%	33.6%	33.6%	33.5%	37.5%	39.1%
Margin Analysis											
Gross Margin	--	--	--	--	--	--	--	--	--	--	--
SG&A Margin	10.2%	10.5%	9.7%	8.6%	8.9%	10.7%	7.2%	9.9%	7.7%	10.2%	7.3%
EBITDA Margin	68.8%	68.1%	68.0%	68.4%	67.7%	68.5%	68.8%	67.5%	68.3%	68.9%	68.9%
EBIT Margin	65.9%	65.3%	65.0%	65.2%	64.1%	64.5%	64.8%	63.5%	64.6%	65.6%	65.7%
Earnings from Cont. Ops Margin	66.9%	60.9%	66.3%	67.0%	62.0%	61.6%	67.6%	62.5%	66.3%	65.8%	67.7%
Net Income Margin	53.1%	49.3%	54.0%	52.7%	49.1%	41.9%	55.0%	52.8%	42.0%	54.6%	56.1%
Normalized Net Income Margin	53.1%	54.0%	53.9%	52.9%	48.3%	48.4%	54.8%	50.7%	52.9%	53.5%	55.1%
Free Cash Flow Margin	54.6%	61.8%	60.9%	21.4%	58.7%	37.8%	59.0%	55.3%	69.1%	57.4%	57.5%
Asset Turnover											
Total Asset Turnover	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
Fixed Asset Turnover	9.0x	8.9x	9.1x	9.1x	8.6x	8.0x	7.9x	7.8x	8.3x	8.8x	9.1x
Accounts Receivable Turnover	16.2x	16.7x	15.3x	16.4x	15.3x	13.8x	12.6x	12.9x	13.7x	13.4x	13.0x
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Short Term Liquidity											
Current Ratio	1.7x	1.6x	1.3x	1.2x	1.6x	1.9x	2.1x	2.1x	2.0x	1.8x	1.4x
Quick Ratio	1.2x	1.0x	0.8x	0.9x	1.1x	1.5x	1.6x	1.6x	1.5x	1.3x	1.0x
Cash from Ops. To Curr Liab	1.0x	0.9x	0.7x	0.8x	1.0x	1.4x	1.5x	1.5x	1.4x	1.2x	0.9x
Ave. Days Sales Out.	22.5x	21.8x	23.8x	22.4x	23.9x	26.5x	29.0x	28.3x	26.6x	27.1x	28.0x
Ave. Days Inventory Out.	--	--	--	--	--	--	--	--	--	--	--
Ave. Days Payable Out.	--	--	--	--	--	--	--	--	--	--	--
Ave. Cash Conversion Cycle	--	--	--	--	--	--	--	--	--	--	--
Long Term Solvency											
Total Debt/Equity	47.7%	48.2%	48.9%	53.4%	60.4%	68.2%	55.9%	55.6%	55.6%	57.5%	57.8%
Total Debt/Capital	32.3%	32.5%	32.9%	34.8%	37.6%	40.5%	35.8%	35.7%	35.7%	36.5%	36.6%
LT Debt/Equity	56.5%	57.2%	47.6%	49.6%	60.9%	69.4%	61.9%	61.1%	60.6%	59.4%	53.2%
LT Debt/Capital	32.3%	32.5%	27.0%	27.2%	32.3%	35.4%	35.8%	35.7%	35.7%	34.6%	30.9%
Total Liabilities/Total Assets	34.8%	33.7%	29.3%	30.6%	33.7%	37.3%	37.7%	37.1%	37.3%	35.7%	33.2%
EBIT / Interest Exp.	30.53x	31.13x	36.18x	33.25x	21.12x	21.67x	28.26x	29.60x	31.02x	34.52x	35.64x
EBITDA / Interest Exp.	31.82x	32.56x	38.05x	35.13x	22.71x	23.23x	29.71x	31.26x	32.58x	36.14x	37.12x
(EBITDA-CAPEX) / Interest Exp.	30.30x	30.48x	36.33x	33.30x	21.58x	22.07x	28.54x	29.95x	31.21x	34.47x	35.83x
Total Debt/EBITDA	1.09x	1.07x	1.07x	1.13x	1.38x	1.65x	1.42x	1.45x	1.36x	1.30x	1.19x
Net Debt/FRITDA	0.06x	0.05x	0.07x	0.22x	0.16x	0.17x	0.06x	0.07x	-0.10x	-0.05x	0.04x
Altman Z Score	10.22	9.46	9.48	8.91	8.95	8.7	10.33	9.49	9.72	9.33	9.08
Growth Over Prior Year											
Total Revenue	11.5%	12.9%	10.0%	6.6%	(17.2%)	(16.9%)	(6.1%)	(2.1%)	26.7%	28.6%	24.1%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	34.1%	9.5%	9.0%	9.1%	(20.8%)	(13.8%)	(4.3%)	(8.8%)	32.3%	34.1%	23.1%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	35.5%	9.7%	8.0%	7.8%	(23.3%)	(15.9%)	(4.3%)	(8.7%)	35.5%	37.3%	24.2%
Earnings from Cont. Ops.	33.1%	6.3%	9.9%	3.6%	(23.5%)	(29.4%)	(4.5%)	(1.9%)	8.5%	67.7%	26.6%
Net Income	33.1%	6.3%	9.9%	3.6%	(23.5%)	(29.4%)	(4.5%)	(1.9%)	8.5%	67.7%	26.6%
Normalized Net Income	11.1%	16.2%	9.3%	3.4%	(24.6%)	(25.4%)	(4.5%)	(6.2%)	38.8%	42.2%	24.8%
Diluted EPS before Extra	62.9%	9.0%	38.4%	9.1%	(19.4%)	(27.9%)	(21.3%)	(19.4%)	(11.1%)	37.5%	28.9%
Accounts Receivable	25.5%	27.6%	18.2%	8.0%	(5.1%)	4.9%	5.1%	18.1%	27.5%	21.6%	24.2%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	6.8%	9.0%	12.4%	13.0%	7.7%	1.6%	(0.9%)	(3.3%)	(1.4%)	(0.8%)	7.2%
Total Assets	3.0%	4.8%	4.4%	4.2%	10.9%	11.5%	7.5%	10.1%	6.1%	2.4%	1.9%
Tangible Book Value	(2.4%)	4.3%	6.1%	15.6%	(0.1%)	(3.0%)	(17.6%)	(30.7%)	(26.4%)	(27.4%)	0.2%
Common Equity	6.1%	2.4%	4.1%	1.1%	2.3%	6.5%	14.0%	17.9%	14.7%	10.9%	(2.3%)
Cash from Ops.	(9.4%)	16.3%	17.6%	(78.9%)	(11.3%)	(48.1%)	(9.3%)	176.9%	47.0%	89.5%	20.5%
Capital Expenditures	14.8%	27.7%	21.7%	38.5%	(17.0%)	(32.5%)	(16.2%)	(26.9%)	11.2%	23.8%	8.1%
Levered Free Cash Flow	(10.6%)	15.6%	17.4%	(34.4%)	(10.9%)	(49.2%)	(9.0%)	153.5%	49.1%	95.2%	21.1%
Unlevered Free Cash Flow	(14.8%)	15.4%	17.5%	(56.5%)	(17.0%)	(60.8%)	(12.0%)	323.7%	62.4%	142.3%	22.6%
Dividend per Share	19.0%	20.0%	20.0%	20.0%	20.0%	6.7%	6.7%	6.7%	6.7%	17.2%	17.2%

CAGR Over Two Years

Total Revenue	13.1%	12.4%	11.6%	7.4%	(3.9%)	(3.1%)	1.6%	2.1%	2.5%	3.4%	8.0%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	13.6%	7.8%	10.3%	9.0%	3.0%	(2.9%)	2.1%	(0.3%)	2.4%	7.5%	8.5%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	13.7%	7.8%	9.9%	8.5%	2.0%	(4.0%)	1.7%	(0.8%)	2.0%	7.5%	9.1%
Earnings from Cont. Ops.	22.7%	18.9%	13.9%	8.8%	0.9%	(13.3%)	2.5%	0.8%	(8.9%)	8.8%	10.0%
Net Income	22.7%	18.9%	13.9%	8.8%	0.9%	(13.3%)	2.5%	0.8%	(8.9%)	8.8%	10.0%
Normalized Net Income	22.7%	24.4%	13.4%	9.0%	(8.5%)	(6.9%)	2.2%	(1.5%)	2.3%	3.0%	9.2%
Diluted EPS before Extra	37.5%	21.9%	29.4%	13.0%	14.6%	(11.3%)	4.4%	(6.2%)	(15.3%)	(0.4%)	0.7%
Accounts Receivable	17.7%	16.7%	13.9%	9.7%	9.1%	15.7%	11.5%	12.9%	10.0%	13.0%	14.2%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&F	7.6%	9.4%	10.6%	8.3%	7.3%	5.2%	5.5%	4.5%	3.1%	0.4%	3.0%
Total Assets	4.8%	3.3%	5.5%	2.7%	6.9%	8.1%	5.9%	7.1%	8.5%	6.9%	4.7%
Tangible Book Value	(7.7%)	(1.6%)	(1.0%)	1.7%	(1.3%)	0.6%	(6.5%)	(10.5%)	(14.3%)	(16.1%)	(9.1%)
Common Equity	5.7%	3.6%	3.3%	0.9%	4.2%	4.4%	9.0%	9.2%	8.3%	8.7%	5.5%
Cash from Ops.	(2.2%)	20.9%	17.4%	(29.1%)	(10.4%)	(22.3%)	3.3%	27.0%	14.2%	(0.9%)	4.5%
Capital Expenditures	(0.3%)	16.6%	16.4%	0.7%	(2.4%)	(7.2%)	1.0%	0.6%	(3.9%)	(8.6%)	(4.8%)
Levered Free Cash Flow	(2.3%)	21.2%	17.4%	(32.0%)	(10.8%)	(23.3%)	3.4%	28.9%	15.2%	(0.4%)	5.0%
Unlevered Free Cash Flow	(5.6%)	21.3%	16.7%	(48.7%)	(15.9%)	(32.7%)	1.6%	35.8%	16.1%	(2.6%)	3.9%
Dividend per Share	23.1%	24.0%	19.5%	19.5%	19.5%	13.1%	13.1%	13.1%	13.1%	11.8%	11.8%

CAGR Over Three Years

Total Revenue	17.2%	12.9%	10.7%	9.4%	1.9%	1.7%	5.4%	4.1%	5.4%	6.5%	8.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	95.2%	17.2%	9.2%	12.1%	0.7%	0.1%	5.2%	2.7%	12.0%	8.2%	8.7%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	109.0%	12.5%	9.0%	11.8%	(0.3%)	(0.7%)	4.9%	2.4%	12.1%	8.2%	8.7%
Earnings from Cont. Ops.	96.0%	16.1%	16.5%	92.8%	4.8%	(0.0%)	7.4%	5.1%	3.4%	8.0%	10.0%
Net Income	96.0%	16.1%	16.5%	92.8%	4.8%	(0.0%)	7.4%	5.1%	3.4%	8.0%	10.0%
Normalized Net Income	21.6%	20.0%	16.2%	16.7%	4.3%	4.9%	7.1%	3.7%	5.1%	7.2%	9.2%
Diluted EPS before Extra	98.8%	19.4%	28.0%	97.9%	15.1%	2.4%	9.6%	1.0%	5.3%	2.6%	12.0%
Accounts Receivable	12.8%	14.0%	14.0%	11.9%	9.6%	12.6%	10.9%	17.5%	14.9%	17.7%	15.6%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	6.1%	7.8%	7.6%	9.2%	7.6%	6.7%	6.6%	4.3%	4.3%	3.2%	6.1%
Total Assets	3.2%	4.3%	5.7%	4.8%	6.8%	6.0%	6.7%	5.1%	6.6%	6.2%	4.6%
Tangible Book Value	(2.0%)	1.3%	0.4%	0.2%	(1.9%)	(2.1%)	(6.8%)	(10.6%)	(10.5%)	(9.8%)	(4.3%)
Common Equity	2.9%	2.4%	4.6%	5.0%	4.6%	4.6%	6.8%	6.3%	7.6%	6.5%	5.1%
Cash from Ops.	123.5%	18.1%	15.6%	54.7%	(5.3%)	(8.8%)	7.7%	4.5%	5.7%	4.5%	8.7%
Capital Expenditures	13.7%	20.9%	3.8%	13.9%	(6.2%)	(2.8%)	4.3%	(9.5%)	1.9%	2.2%	3.3%
Levered Free Cash Flow	165.2%	18.0%	16.4%	71.0%	(5.3%)	(9.3%)	7.9%	5.5%	5.9%	4.7%	9.0%
Unlevered Free Cash Flow	(352.0%)	17.9%	15.8%	(258.6%)	(9.6%)	(16.7%)	6.2%	3.7%	4.7%	3.1%	8.2%
Dividend per Share	21.3%	28.9%	22.1%	22.1%	22.1%	18.0%	15.1%	15.1%	15.1%	14.5%	14.5%

CAGR Over Five Years

Total Revenue	13.1%	13.7%	12.4%	11.4%	6.6%	7.4%	9.8%	9.6%	11.0%	9.0%	9.6%
Gross Profit	--	--	--	--	--	--	--	--	--	--	--
EBITDA	13.9%	18.6%	12.4%	11.5%	6.2%	7.0%	9.9%	8.2%	50.8%	10.3%	8.9%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	14.1%	19.2%	12.4%	11.5%	5.8%	6.6%	9.9%	8.0%	56.9%	10.5%	9.0%
Earnings from Cont. Ops.	17.9%	23.0%	15.8%	14.8%	6.9%	7.2%	10.0%	12.1%	44.3%	13.2%	13.8%
Net Income	17.9%	23.0%	15.8%	14.8%	6.9%	7.2%	10.0%	12.1%	44.3%	13.2%	13.8%
Normalized Net Income	17.9%	19.6%	15.8%	14.8%	8.3%	10.2%	13.1%	12.3%	13.5%	12.9%	13.3%
Diluted EPS before Extra	24.7%	37.7%	62.5%	17.6%	9.6%	9.7%	8.0%	9.9%	41.3%	11.0%	16.3%
Accounts Receivable	13.2%	13.4%	13.0%	11.1%	10.3%	13.8%	13.6%	13.7%	11.7%	13.6%	14.1%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	7.5%	7.3%	8.0%	8.5%	8.3%	7.7%	7.6%	7.3%	4.9%	4.8%	5.7%
Total Assets	13.3%	13.5%	14.0%	13.4%	14.6%	15.0%	7.9%	8.1%	5.3%	5.3%	5.3%
Tangible Book Value	(229.2%)	(269.9%)	(264.9%)	(225.0%)	(224.1%)	(218.9%)	(213.8%)	(212.0%)	(7.1%)	(6.1%)	(3.5%)
Common Equity	1.6%	1.3%	1.3%	0.6%	1.1%	0.8%	2.9%	3.4%	5.0%	4.9%	5.0%
Cash from Ops.	11.7%	17.7%	17.1%	8.4%	7.3%	3.9%	12.2%	31.7%	70.9%	10.1%	11.0%
Capital Expenditures	12.2%	1.9%	12.9%	17.1%	16.8%	4.0%	4.9%	5.0%	6.3%	8.1%	0.2%
Levered Free Cash Flow	11.7%	19.4%	17.3%	7.3%	6.9%	3.9%	12.6%	34.7%	90.0%	10.2%	11.7%
Unlevered Free Cash Flow	10.7%	19.6%	17.2%	(0.1%)	4.6%	(0.6%)	11.9%	45.4%	(284.8%)	9.2%	10.9%
Dividend per Share	(9.0%)	24.6%	58.5%	20.1%	20.1%	21.7%	18.0%	18.0%	18.0%	21.8%	17.8%

Ticker: V US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type Quarters	Consolidated Yes	Accounting Mixed

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

WACC	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	%	%	%	%	%
Equity					
Cost of Equity	8.7%	9.7%	10.5%	10.9%	10.1%
Weight of Equity	94.5%	94.4%	95.0%	94.6%	94.6%
+ Debt					
Cost of Debt	0.9%	1.7%	1.3%	1.3%	1.3%
Weight of Debt	4.7%	4.8%	4.4%	4.8%	4.7%
+ Preferred Equity					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.8%	0.8%	0.7%	0.7%	0.7%
WACC	8.3%	9.3%	10.0%	10.4%	9.6%

Capital Structure	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Hist Market Cap	426,961.0	412,873.5	454,546.1	430,353.0	418,683.7
ST Borrowings	0.0	0.0	0.0	1,119.0	3,247.0
LT Borrowings	21,055.0	20,974.0	20,996.0	20,506.0	17,673.0
Pref Equity	3,683.0	3,347.0	3,132.0	3,080.0	2,995.0
Total Capital	451,699.0	437,194.5	478,674.1	455,058.0	442,598.7

Debt Summary Data	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Commercial Paper	--	--	--	--	--
Total Revolving Credit	--	--	--	5,000.0	23.1%
Total Capital Leases	--	--	--	0.0	0.0%
General/Other Borrowings	21,055.0	20,974.0	20,996.0	16,625.0	76.9%
Total Principal Due	21,055.0	20,974.0	20,996.0	21,625.0	100.0%
Total Debt Outstanding	21,055.0	20,974.0	20,996.0	21,625.0	20,920.0
Additional Totals					
Total Cash & ST Investments	18,202.0	18,662.0	20,351.0	20,217.0	18,008.0
Net Debt	860.0	255.0	-1,576.0	-852.0	628.0
Total Short-Term Borrowings	0.0	0.0	0.0	1,119.0	5.2%
Curr. Port. of LT Debt/Cap. Leases	0.0	0.0	0.0	1,119.0	5.2%
Long-Term Debt (Incl. Cap. Leases)	21,055.0	20,974.0	20,996.0	20,506.0	94.8%
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
Credit Ratios					
Net Debt/EBITDA	0.1x	0.0x	-0.1x	-0.1x	0.0x
Total Debt/EBITDA	1.4x	1.5x	1.4x	1.3x	1.2x
Operating Income/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
LTM FCF/Total Debt	0.4x	0.5x	0.6x	0.7x	0.7x
LTM CFO/Total Debt	0.5x	0.6x	0.6x	0.7x	0.8x
EBIT/Interest Expense	28.3x	29.6x	31.0x	34.5x	35.6x
EBIT/Total Interest Expense	28.3x	29.6x	31.0x	34.5x	35.6x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
(EBITDA-CAPEX)/Interest Expense	28.5x	30.0x	31.2x	34.5x	35.8x
EBITDA/Total Interest Expense	29.7x	31.3x	32.6x	36.1x	37.1x

Debt Schedule	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Debt Schedule In Yr 1	--	--	--	--	--
Debt Schedule In Yr 2	--	--	--	--	--
Debt Schedule In Yr 3	--	--	--	--	--
Debt Schedule In Yr 4	--	--	--	--	--
Debt Schedule In Yr 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--
Debt Schedule - Total Debt	21,055.0	20,974.0	20,996.0	19,978.0	20,920.0

Capital Lease Schedule	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	--	0.0	--
Present Value of ST Capital Leases	--	--	--	0.0	--
Present Value of LT Capital Leases	--	--	--	0.0	--

Operating Leases (Rental Expense) Schedule	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Rental Expense - Year 1	--	--	--	120.0	19.4%
Rental Expense - Year 2	--	--	--	108.0	17.4%
Rental Expense - Year 3	--	--	--	100.0	16.1%
Rental Expense - Year 4	--	--	--	85.0	13.7%
Rental Expense - Year 5	--	--	--	75.0	12.1%
Rental Expense - Years 2 - 3	--	--	--	208.0	33.5%
Rental Expense - Years 4 - 5	--	--	--	160.0	25.8%
Rental Expense - Years 2 - 5	--	--	--	368.0	59.4%
Rental Expense Beyond Year 5	--	--	--	132.0	21.3%
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	620.0	100.0%

Contractual Obligation Schedule	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Contractual Obligations - Year 1	--	--	--	1,818.0	39.3%
Contractual Obligations - Years 2-3	--	--	--	975.0	21.1%
Contractual Obligations - Years 4-5	--	--	--	897.0	19.4%
Contractual Obligations - Years 2 - 5	--	--	--	1,872.0	40.5%
Contractual Obligations - Beyond Year 5	--	--	--	936.0	20.2%
Total Contractual Obligations	--	--	--	4,626.0	100.0%

Purchase Obligations	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Purchase Obligations	--	--	--	3,368.0	--

Interest Rate Data	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD
W/Ave. Interest Rate - Lone-term Debt	--	--	--	--	--

Ticker: **V US EQUITY**
 V US EQUITY Ascend
 Currency: Reporting Change
 USD
 Period Type: **Annuals**
 Consolidated: **Yes**
 Accounting: **Mixed**

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

REVENUE											
Revenue by Product											
For the Fiscal Period Ending	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Revenue	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
Data Processing Fees	4,261.00	4,872.00	5,352.00	5,797.00	6,302.00	6,747.00	7,975.00	9,027.00	10,333.00	10,975.00	12,792.00
Service Fees	3,478.00	3,975.00	4,642.00	5,167.00	5,552.00	6,272.00	7,786.00	8,918.00	9,700.00	9,804.00	11,475.00
International Transaction Fees	2,674.00	3,025.00	3,389.00	3,560.00	4,064.00	4,649.00	6,321.00	7,211.00	7,804.00	6,299.00	6,530.00
Other	655.00	704.00	716.00	770.00	823.00	823.00	841.00	944.00	1,313.00	1,432.00	1,675.00
Client Incentives	(1,880.00)	(2,155.00)	(2,321.00)	(2,592.00)	(2,861.00)	(3,409.00)	(4,565.00)	(5,491.00)	(6,173.00)	(6,664.00)	(8,367.00)
Visa Debit Programs	-	-	-	-	-	-	-	-	-	-	-
Visa Credit Programs	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
Revenue	9,188.00	10,421.00	11,778.00	12,702.00	13,880.00	15,082.00	18,358.00	20,609.00	22,977.00	21,846.00	24,105.00
International	5,135.00	5,720.00	6,379.00	6,847.00	7,406.00	7,851.00	9,654.00	11,277.00	12,698.00	11,721.00	12,945.00
United States	3,846.00	4,478.00	5,177.00	5,629.00	6,219.00	7,040.00	8,704.00	9,332.00	10,279.00	10,125.00	11,160.00
Canada	207.00	223.00	222.00	226.00	255.00	-	-	-	-	-	-
LAC	-	-	-	-	-	-	-	-	-	-	-
Europe	-	-	-	-	-	-	-	-	-	-	-
CEMEA	-	-	-	-	-	-	-	-	-	-	-
Asia Pacific	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: V US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed

Visa Inc

Sector: Tecnología de la información Industry: Servicios de tecnología de la Sub-Industry: Procesamiento de datos y servi

Pension	30/09/2011	30/09/2012	30/09/2013	30/09/2014	30/09/2015	30/09/2016	30/09/2017	30/09/2018	30/09/2019	30/09/2020	30/09/2021
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	41.00	38.00	43.00	46.00	47.00	14.00	6.00	4.00	4.00	4.00	4.00
Interest Cost	38.00	40.00	35.00	42.00	40.00	43.00	47.00	44.00	45.00	38.00	35.00
Expected Return on Plan Assets	(54.00)	(55.00)	(61.00)	(68.00)	(72.00)	(73.00)	(86.00)	(90.00)	(89.00)	(87.00)	(87.00)
Pension Expense (Income)	37.00	50.00	36.00	13.00	16.00	(5.00)	(1.00)	(39.00)	(33.00)	(29.00)	(40.00)
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	1.00	1.00	1.00	1.00	1.00	1.00	1.00	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (li)	(3.00)	(2.00)	(3.00)	(3.00)	(4.00)	(4.00)	(3.00)	--	--	--	--
Pension Funded Status											
Fair Value of Plan Assets	783.00	973.00	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00
Actual Return (Loss) on Plan Assets	10.00	166.00	126.00	135.00	(6.00)	143.00	142.00	91.00	145.00	119.00	214.00
Employer Contribution	70.00	84.00	--	10.00	16.00	103.00	14.00	12.00	10.00	24.00	22.00
Benefits Paid	(63.00)	(60.00)	(44.00)	(83.00)	(105.00)	(65.00)	(151.00)	(72.00)	(74.00)	(81.00)	(88.00)
Projected Benefit Obligation	839.00	990.00	897.00	983.00	1,005.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00
Over(Under) Funded Pension	(56.00)	(17.00)	158.00	134.00	17.00	(54.00)	161.00	230.00	133.00	184.00	439.00
Accumulated Benefit Obligation	839.00	982.00	892.00	977.00	994.00	1,546.00	1,346.00	1,296.00	1,447.00	1,483.00	1,397.00
Pension Funding Ratio	93.33	98.28	117.61	113.63	101.69	96.51	111.96	117.75	109.19	112.41	131.42
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	4.00	4.00	4.00	4.00	3.00	3.00	3.00	--	--	--	--
Benefits Paid	(4.00)	(4.00)	(4.00)	(4.00)	(3.00)	(3.00)	(3.00)	--	--	--	--
Projected Benefit Obligation	38.00	32.00	25.00	20.00	18.00	14.00	11.00	--	--	--	--
Over(Under) Funded Post Ret Benefits	(38.00)	(32.00)	(25.00)	(20.00)	(18.00)	(14.00)	(11.00)	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.50	7.50	7.00	7.00	7.00	6.14	6.28	6.21	5.76	5.74	5.60
Discount Rate used on Plan Liabilities	4.70	3.85	4.81	4.27	4.33	3.25	3.47	3.77	2.73	2.39	2.65
Rate of Compensation Increase	4.50	4.50	4.50	4.00	4.00	3.20	3.20	3.20	2.50	2.50	2.50
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	3.39	2.21	2.76	2.59	2.43	1.91	2.44	--	--	--	--
Health Care Cost Trend Projected(next y	8.00	7.50	8.50	8.00	8.00	8.00	7.00	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	783.00	973.00	1,055.00	1,117.00	1,022.00	1,492.00	1,507.00	1,526.00	1,580.00	1,667.00	1,836.00
Asset Category - Equities %	60.00	65.00	71.00	69.00	66.00	58.18	23.22	18.09	18.16	15.66	64.43
Asset Category - Debt %	33.00	27.00	26.00	29.00	33.00	17.02	18.78	14.22	16.90	27.05	27.56
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	7.04	0.07	0.39	2.15	1.38	2.07
Asset Category - Other %	7.00	8.00	3.00	2.00	1.00	17.76	57.93	67.30	62.78	55.91	5.94
Expected Pension Payments											
Year 1	102.00	116.00	116.00	123.00	146.00	169.00	166.00	155.00	133.00	137.00	28.00
Year 2	99.00	117.00	105.00	124.00	92.00	92.00	88.00	78.00	98.00	100.00	130.00
Year 3	98.00	107.00	108.00	115.00	94.00	90.00	87.00	75.00	92.00	97.00	101.00
Year 4	89.00	108.00	100.00	108.00	93.00	89.00	85.00	72.00	88.00	88.00	93.00
Year 5	90.00	100.00	96.00	103.00	93.00	86.00	80.00	69.00	80.00	82.00	89.00
Beyond Year 5	373.00	419.00	413.00	437.00	462.00	377.00	352.00	312.00	327.00	332.00	409.00
Expected Postretirement Benefits											
Year 1	5.00	4.00	4.00	10.00	3.00	3.00	2.00	--	--	--	--
Year 2	5.00	4.00	4.00	--	3.00	3.00	2.00	--	--	--	--
Year 3	5.00	4.00	3.00	7.00	3.00	2.00	2.00	--	--	--	--
Year 4	5.00	4.00	3.00	123.00	3.00	2.00	1.00	--	--	--	--
Year 5	4.00	4.00	3.00	124.00	2.00	2.00	1.00	--	--	--	--
Beyond Year 5	17.00	13.00	10.00	437.00	5.00	2.00	1.00	--	--	--	--

